The Board of Directors, directors, and senior management of the Company confirm that the con0(t)0 0 0 Ran /AMCID 12/La

Net profit attributable to shareholders of the listed company after deducting non-

Non-recurring Profit and Loss Items	Amount of the Period	Amount from the beginning of the year to the end of the Reporting Period
changes in fair value of financial assets and financial liabilities held by non-financial enterprises, as well as the profits or losses from the disposal of financial assets and financial liabilities		
Reversal of impairment provision for accounts receivable separately tested for impairment	1,900,000.00	2,525,000.00
Non-operating income and expenses other than those mentioned above	-1,092,786.85	-1,802,658.25
Less: Amount affected by income tax	5,862,851.40	15,130,981.05
Affected amount of non-controlling interest (after tax)	1,101,895.50	6,672,221.11
Total	33,086,668.44	75,675,604.35

For companies that recognize non-recurring profit and loss items that are not listed in the "Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Their Securities to the Public – Non-recurring Profit and Loss" (1 ——) as non-recurring profit and loss items with significant amounts, and for companies that recognize non-recurring profit and loss items listed in the "Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Their Securities to the Public – Non-recurring Profit and Loss" (1 ——) as recurring profit and loss items, the reasons should be explained.

□Applicable √Not Applicable

√ Applicable □Not applicable

Items	Change ratio (%)	Main reasons
Operating income_the Reporting Period	45.80	Primarily attributable to the continued sound growth momentum in downstream demand for anode materials during the Reporting Period. Leveraging its high-quality products and services, enhanced production capacity through process optimization, and deepened customer collaboration, the Company achieved year-on-year increases in sales volume and revenue.
Total profit_the Reporting Period	335.18	[redacted]

Diluted earnings per share_the Reporting Period	455.15	businesses of anode materials and polarizers achieved a total net profit of approximately RMB610 million, representing a significant year-on-year increase and continued quarter-on-quarter growth.
Operating income_ from the beginning of the year to the end of the Reporting Period	30.65	Primarily attributable to the continued sound growth momentum in downstream demand for anode materials during the first three quarters of the year. Leveraging its high-quality products and services, enhanced production capacity through process optimization, and deepened customer collaboration, the Company achieved year-on-year increases in sales volume and revenue.
Total profit_ from the beginning of the year to the end of the Reporting Period	247.50	

Anhui Wanwei Group Co., Ltd.	State-owned legal person	303,670,737	13.52	303,667,263	None	/
Ningbo Pengze Trading Co., Ltd.	Others	106,862,249	4.76	106,862,249	None	/
Shanshan Group Co., Ltd.	Others	81,743,870	3.64	0	None	/
Shanghai Haiyi Supply Chain Management Co., Ltd.	Domestic non-state-owned legal person	41,155,644	[redacted]	[redacted]	rozen	33,284,600
Bailian Group Co., Ltd.	State-owned legal person	30,743,625	1.37	0	None	/
Shanshan Holdings Co., Ltd.	Domestic non-state-owned legal person	27,000,000	1.20	0	Marked	27,000,000
					Pledged	27,000,000
Hong Kong Securities Clearing Company Limited	Overseas legal person	22,221,095	0.99	0	None	/
Jiangsu Xinyangzi Trading Co., Ltd.	[redacted]	9,430,700	0.42	0	None	/

[redacted]

Industrial and Commercial Bank of China Limited – GF CNI New Energy Vehicle Battery Exchange-Traded Fund	9,225,303	RMB ordinary shares	9,225,303
Yao Bo	7,577,900	RMB ordinary shares	7,577,900
Agricultural Bank of China Limited - CSI 500 Trading Open End Index Securities Investment Fund(500)	7,571,993	RMB ordinary shares	7,571,993
Zhu Gang	7,495,300	RMB ordinary shares	7,495,300

Explanation on related party or concert party relationship among the above shareholders

Pursuant to the “Acting in Concert Agreement”

The top 10 shareholders and the top 10 shareholders of non-

3. Advancing capital operations and optimizing financing costs. The Company has initiated and advanced a proposed issuance of A Shares to Conch Group to provide funding for the construction of its key projects and the continued development of its principal businesses, further optimize its debt-to-asset ratio and strengthen the stability of control over the Company. Meanwhile, leveraging the credit strength associated with state ownership, the Company has continued to optimize its debt structure, actively pursued reductions in interest rates on existing loans and the securing of new bank credit facilities, and continued to reduce its overall financing costs.

4. Accelerating progress on key industrial projects. The anode materials business has accelerated efforts to address gaps and complete existing projects, and formally commenced preliminary work relating to the integrated base project for lithium-ion battery anode materials with an annual production capacity of 150,000 tonnes in Baotou, Inner Mongolia. The polarizer business has deepened industrial synergies, accelerated the diversification of raw materials and greater self-reliance in raw material sourcing, and continued to strengthen supply resilience and product cost competitiveness.

To support the construction of the Company's integrated anode material project and the sustainable development of its principal business, the Company has initiated the proposed issuance of A Shares to a specific target (the "Issuance"). On 21 October 2026, the Company convened the fourth meeting of the twelfth session of the Board of Directors, at which the relevant resolutions in respect of the Issuance were considered and approved.

The target subscriber of the Issuance is Conch Group ( ), the indirect Controlling Shareholder of the Company, who will subscribe for all shares under the Issuance in cash. The gross proceeds to be raised shall not exceed RMB4,000.00 million (inclusive), and the net proceeds, after deducting the relevant issuance expenses, will be utilized in full for the integrated base project for lithium-ion battery anode materials with an annual production capacity of 150,000 tonnes as well as for replenishment of working capital.

The effectiveness and completion of matters relating to the Issuance remain subject to the approval and consent by the state-funded enterprise, the consideration and approval at the shareholders' meeting

Cash at bank and on hand	3,618,952,914.80	2,619,871,500.01
Deposit reservation for balance		
Lending funds		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable	24,877,696.90	21,459,451.40
Accounts receivable	4,660,172,810.41	4,644,323,051.66
Accounts receivable financing	139,109,286.33	59,573,414.23
Prepayments	1,549,849,429.44	1,040,335,342.26
Premium receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	224,245,372.30	256,596,284.03
Of which: Interest receivable		
Dividend receivable	4,000,000.00	4,000,000.00
Purchase of resale financial assets		
Inventories	8,575,432,820.56	7,063,833,924.71

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Deferred revenue	531,406,708.01	551,383,123.13
Deferred income tax liabilities	309,512,721.76	323,996,613.64
Other non-current liabilities		
Total non-current liabilities	6,823,133,481.95	6,920,814,723.56
Total liabilities	22,136,481,451.88	22,161,793,443.12
Paid-in capital (or share capital)	2,245,639,258.00	2,249,412,863.00
Other equity instruments		
Of which: Preferred shares		
Perpetual bonds		
Capital reserve	8,805,148,799.64	8,784,900,909.01
Less: Treasury shares	1,170,413,969.90	1,413,658,051.37
Other comprehensive income	-281,387,529.06	-223,049,904.16
Special reserves		
Surplus reserves	292,801,918.55	292,801,918.55
General risk provision		
Retained earnings	13,565,302,429.40	12,270,427,193.56
Total owners' equity (or shareholders' equity) attributable to parent company	23,457,090,906.63	21,960,834,928.59
Minority interests	1,093,272,364.74	1,013,350,786.90
Total owners' equity (or shareholders' equity)	24,550,363,271.37	22,974,185,715.49
Total liabilities and owners' equity (or shareholders' equity)	46,686,844,723.25	45,135,979,158.61

Person in charge of the Company: Zhu Shengli Person in charge of accounting: Li Keqin Person in charge of the accounting authority: Yue Jian

January-September 2026

Prepared by: Ningbo Shanshan Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Third

Less: Income tax expenses	216,612,291.08	116,987,388.64
V. Net profit (net loss is indicated with “-”)	1,330,067,465.07	328,099,828.70
(I) Classified by operating continuity		
1. Net profit from continuing operations (net loss is indicated with “-”)	1,330,067,465.07	328,099,828.70
2. Net profit from discontinued operations (net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profits attributable to the shareholders of the parent company (net loss to be listed with “ ”)	1,250,767,794.37	283,597,167.78
2. Profits and losses attributable to minority interests (net loss to be listed with “-”)	79,299,670.70	44,502,660.92
VI. Other comprehensive income, net of tax	-16,559,718.26	66,125,689.92
(I) Net other comprehensive income attributable to the parent company owners after tax	-16,472,093.40	66,086,493.33
1. Other comprehensive income that cannot be reclassified through profit or loss	-5,192,115.01	47,921,977.55
(1) Changes arising from re-measurement of the defined benefit plan		
(2) Other comprehensive income that cannot be reclassified into profits or losses under the equity method		
(3) Changes in fair value of other equity instrument investments	-5,192,115.01	47,921,977.55
(4) Changes in fair value of the enterprise’s credit risk		
(5) Others		
2. Other comprehensive income that will be re-classified into profits or losses	-11,279,978.39	18,164,515.78
(1) Other comprehensive income that can be reclassified into profits or losses under the equity method	-254,943.36	-7,080,949.34
(2) Changes in fair value of other		

debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for impairment of credit in other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange differences from translation of financial statements denominated in foreign currencies	-11,025,035.03	25,245,465.12
(7) Others		
(II) Net other comprehensive income attributable to minority interests after tax	-87,624.86	39,196.59
VII. Total comprehensive income	1,313,507,746.81	394,225,518.62
(I) Total comprehensive income attributable to owners of parent company	1,234,295,700.97	349,683,661.11
(II) Total comprehensive income attributable to minority shareholders	79,212,045.84	44,541,857.51
VIII. Earnings per share:		

central bank		
Net increase in placements from other financial institutions		
Cash received for receiving premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of the insured and investment		
Cash received from interests, fees and commissions		