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(11 votes in favor, 0 votes against, 0 abstentions, and 0 recusals)

This report has been unanimously reviewed and approved by all members of the audit committee of the Company's Board of Directors, and has been agreed to be submitted for review by the Company's Board of Directors.

(III) Proposal on the 2026 First Quarterly Report of Ningbo Shanshan Co., Ltd. (Unaudited).

(Please refer to the website of the Shanghai Stock Exchange for details)

(11 votes in favor, 0 votes against, 0 abstentions, and 0 recusals)

This report has been unanimously reviewed and approved by all members of the audit committee of the Company's Board of Directors, and has been agreed to be submitted for review by the Company's Board of Directors

(IV) Proposal on the Report on the Accrued Provision for Asset C02

(X) Proposal on Reengagement of Par China Certified Public

repeatedly.

In order to improve work efficiency, the Company's shareholders' meeting is requested to authorize the chairman or chairman's authorized agent to handle the approval matters related to the loan application under the comprehensive credit line and credit scale within the Company's business needs (including but not limited to application forms, contracts, agreements and other documents related to credit, loans, mortgages or guarantees), and authorize the chairman to sign relevant contracts and documents. The deadline is from the date of approval by the 2025 annual shareholders' meeting to the date when the 2026 annual shareholders' meeting is held.

The proposal still needs to be submitted to the shareholders' meeting for deliberation.

(XII) Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2026

(Please refer to the website of the Shanghai Stock Exchange for details)

(11 votes in favor, 0 votes against, 0 abstentions, and 0 recusals)

In order to meet the needs for business development, while ensuring standardized operation and controllable risks, the Company and its subsidiaries plan to provide the following guarantees (in RMB or equivalent foreign currency) in 2026 in accordance with relevant provisions of Guidelines for the Supervision of Listed Companies No. 8 - Regulatory Requirements for Capital Transactions and External Guarantees of Listed Companies (CSRC Announcement [2022] No. 26), the Articles of Association and the Management Measures for External Guarantees of Ningbo Shanshan Co., Ltd. etc.:

Guarantors	Guaranteed Parties	Amount of the Guarantee
Ningbo Shanshan Co., Ltd.	Shanghai Shanshan Lithium Batte Material Technology Co., Ltd. and i subsidiaries	Not exceeding RMB24 billion
	Shanjin Photoelectric (Suzhou) C Ltd. and its subsidiaries	Not exceeding RMB3 Tw3141.12 Tm [(s)-2.4(u)-5

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Restricted Shares Incentive Plan

(Please refer to the website of the Shanghai Stock Exchange for details)

(9 votes in favor, 0 votes against, 0 abstentions, and 2 recusals)

In accordance with the Administrative Measures for Equity Incentive of Listed Companies and the Share Options and Restricted Share Incentive Plan of Ningbo Shanshan Co., Ltd. for the Year 2022 (Revised Draft) (the "Incentive Plan") and the authorization of the First Extraordinary General Meeting of shareholders in 2022, the BOD of the Company plan to agree to cancel or repurchase and cancel the remaining all 9,010,120 share options and 3,773,605 restricted shares corresponding to the failure to achieve the performance assessment indicators in the fourth exercise/release of restricted sales period and the fact that the incentive targets no longer qualify as the incentive targets due to resignation or retirement. The specific details are as follows:

(I) Failure to achieve performance assessment indicators in the fourth exercise/release of restricted sales period

According to relevant data from the 2025 annual audit report of the Company issued by Pan-China Certified Public Accountants LLP, the Company's performance assessment indicators of the fourth exercise/release sales period of this incentive plan did not meet the exercise/release conditions. Therefore, the Company proposes to cancel 8,730,470 share options and 3,655,255 restricted shares in the fourth exercise/release of restricted sales period of all incentive targets that have been granted but have not yet been exercised/released of restricted shares. The repurchase price of restricted shares will be the sum of the price of RMB2.13/share and the

total number of restricted shares planned to be repurchased and cancelled for retirement incentive persons was 22,500 shares, with a repurchase price of RMB 13.26/share plus the bank deposit interest for the same period.

In summary, the total number of share options planned to be cancelled this time is 9,010,120. The total number of the restricted shares planned to be repuha0a.9

Personnel of Ningbo Shanshan Co., Ltd. proposed in this proposal has been unanimously reviewed and approved by all members of the Remuneration and Evaluation Committee of the Company's Board of Directors, and has been agreed to be submitted for review by the Company's Board of Directors. It still needs to be submitted to the shareholders' meeting for review.

(XVII) Proposal on 2026 Annual Compensation Plan for Directors and Senior Management of the Company, and the Confirmation of the 2025 Annual Compensation

1. 2026 Annual Compensation Plan for Directors and Senior Management

The Company plans to make a 2026 compensation plan for its directors and senior management personnel based on the Company Law, the Code of Corporate Governance for Listed Companies, the Articles of Association, and relevant systems of the Company, combined with the Company's actual business situation and with reference to industry and regional compensation levels.

(1) Scope of application

The directors (excluding independent directors), independent directors receive fixed allowances (based on the resolutions passed by the shareholders' meeting), and senior management personnel of the Company.

(2) Compensation package

In 2026, the compensation for the Company's directors and senior management personnel consists of basic salary and performance-based pay. The proportion of performance-based pay shall not be less than 50% of the total of basic salary and performance-based pay in principle.

7 Basic salary: It is primarily determined based on the specific position held in the Company and its subsidiaries, taking into account factors such as salary levels in the industry and region, the scale and complexity of the Company's business, and the individual's professional competence, work experience, and contribution.

8 Performance-based pay: It is primarily determined based on the performance

evaluation results conducted by the Remuneration and Evaluation Committee of the Board of Directors. It mainly includes performance-based wages, performance bonuses, and project bonuses. A certain proportion of the performance-based pay will be paid after the annual report is disclosed.

Other instructions

7 When the Company conducts a retrospective restatement of its financial reports due to misstatements such as financial fraud, it will promptly re-evaluate the performance-based pay and medium and long-term incentive income (if any) of directors and senior management personnel, and recover the excess payments accordingly.

If the Company's directors or senior management personnel violate their obligations, causing losses to the Company, or are at fault for illegal or irregular behaviors such as financial fraud, misuse of funds, or unauthorized guarantees, the Company will, depending on the severity of the situation, reduce or cease the payment of outstanding performance-based pay and medium and long-term incentive income (if any), and fully or partially recover the performance-based pay and medium and long-term incentive income (if any) already paid during the period of the relevant behavior.

8 Relevant personnel who concurrently serve as directors and senior management personnel in the Company shall not receive duplicate compensation.

9 The compensation of directors and senior management personnel, including personal income tax payable, shall be uniformly withheld and paid by the Company.

This proposal has been unanimously reviewed and approved by the unrelated members of the Compensation and Assessment Committee of the Company's Board of Directors, and has been agreed to be submitted for review by the Company's Board of Directors.

The compensation plan for director in this proposal has been unanimously reviewed and approved by all non-related independent directors of the Company.7 related directors avoided from voting, with 4 votes in favor, 0 votes against, 0 abstentions, and 7 recusals. It

for review.

The compensation plan for senior management personnel in this proposal has been unanimously reviewed and approved by all related directors of the Company. The related directors, Mr. Li Zhihua, Ms. Li Fengfeng, Mr. Zhu Zhiyong, and Mr. Li Keqin, recused from voting. The voting result was 7 votes in favor, 0 votes against, 0 abstentions, and 4 recusals.

2. Confirmation of 2025 Annual Compensation for Directors and Senior Management

(1) Compensation of Directors and Senior Management for 2025

Pursuant to applicable laws, regulations and the provisions of the Company's Articles of Association, the compensation of the Company's directors and senior management for the year 2025 (including contract salary, performance bonus, welfare benefits, director's fixed allowance, etc.) is hereby confirmed. For details, please refer to the relevant content under "Section IV Corporate Governance, Environment and Social Responsibility, III. Directors and Senior Management, (I) Particulars of Changes in the Shareholding and Remuneration of Existing and Resigned Directors and Senior Management during the Reporting Period, and (IV) Particulars of Remuneration of the Directors and Senior Management" in the 2025 Annual Report disclosed by the Company on the Shanghai Stock Exchange website on the same day.

The year-end assessment results have been unanimously approved by the independent members of the Company's Compensation and Assessment Committee of the Board, which has agreed to submit them to the Board of Directors for deliberation.

The compensation of directors under this proposal has been unanimously approved by all non-interested independent directors of the Company. Directors with interests abstained from voting. The voting results were 4 votes in favor, 0 votes against, 0 abstentions, and 7 recusals. This proposal is subject to submission to the shareholders' meeting for deliberation.

The compensation of senior management under this proposal has been unanimously approved by all non-interested directors of the Company. The interested

directors, Mr. Li Zhihua, Ms. Li Fengfeng, Mr. Zhu Zhiyong and Mr. Li Keqin, recused from voting. The voting results were 7 votes in favor, 0 votes against, 0 abstentions, and 4 recusals

(2) Application for Special Project Award for Senior Management

The Company's director and general manager has applied for a special project award. For details, please refer to the relevant content under "Section IV Corporate Governance, Environment and Social Responsibility, III. Directors and Senior Management, (III) Particulars of Remuneration of the Directors and Senior Management" in the 2025 Annual Report disclosed by the Company on the Shanghai Stock Exchange website on the same day.

This proposal is conditional upon the approval of the Compensation Management System for Directors and Senior Management Personnel of Ningbo Shanshan Co., Ltd. under Proposal (XVI) by the shareholders' meeting.

This proposal has been unanimously approved by the independent members of the Company's Compensation and Assessment Committee of the Board, which has agreed to submit it to the Board of Directors for deliberation.

This proposal has been unanimously approved by all interested directors of the Company. The interested director, Mr. Li Zhihua, recused from voting. The voting results were 10 votes in favor, 0 votes against, 0 abstentions, and 1 recusal. This proposal is subject to submission to the shareholders' meeting for deliberation.

(XVIII) Proposal on the Postponement of the Board of Directors' Re-election

(Please refer to the website of the Shanghai Stock Exchange for details)

(11 votes in favor, 0 votes against, 0 abstentions, and 0 recusals)

This proposal still needs to be submitted to the shareholders' meeting for review.

(XIX) Proposal on Convening the 2025 Annual Shareholders' meeting of Ningbo Shanshan Co., Ltd.

(Please refer to the website of the Shanghai Stock Exchange for details)

(11 votes in favor, 0 votes against, 0 abstentions, and 0 recusals)

The BOD of the Company is scheduled to hold the 2025 Annual Shareholders'

meeting on 20 May 2026 and to deliberate the following proposals at the meeting:

1. Proposal on the 2025 Annual Working Report of the Board of Directors;
2. Proposal on the 2025 Annual Profit Distribution Plan;
3. Proposal on Re-engagement of Pan China Certified Public Accountants LLP as the Company's Accounting and Audit Agency and Internal Control Audit Agency for the Year 2026;
4. Proposal on the Application for the 2026 Annual Comprehensive Credit Line at the Company Level;
5. Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2026;
6. Proposal on Formulating the "Compensation Management System for Directors and Senior Management of Ningbo Shanshan Co., Ltd."
7. Proposal on 2026 Annual Compensation Plan for Directors of the Company and the Confirmation of the 2025 Annual Compensation;
8. Proposal on the Repurchase and Cancellation of Some Restricted Stocks Granted but Not Unlocked under the 2021 Restricted Stock Incentive Plan (Draft) and Its Abstract;