Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Voting Results of the Fourth Creditors' Meeting on the Substantive Consolidation and Reorganization of the Controlling Shareholders and Its Wholly-owned Subsidiary

I. The Attendance and Voting Results of This Meeting

Enterprise Bankruptcy Law of the People's Republic of China

II. The Impact on the Company and Risk Warning