Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement of Expected Profit for Year 2025

Important Notice:

Specific applicable situation of performance pre-notice: the net profit turns from loss to profit.

the year 2025 will range from RMB 0.4 billion to RMB 0.6 billion, marking a turnaround from losses to profits compared to the same period last year (statutory disclosure data). It is also estimated that the net profit attributable to the shareholder of listed company after deducting non-recurring gains and losses for the year 2025 will range from RMB 0.3 billion to RMB 0.45 billion.

This performance forecast has not been audited by certified public accountant.

II. Operating Results and Financial Situation of the Same Period Last Year

(I) Total profit: RMB -274.2872 million

(II) Net profit attributable to the shareholder of listed company: RMB -367.1360 million

(III) Net profit attributable to the shareholder of listed company after deducting non-recurring gains and losses: RMB -768.3971 million

(IV) Earnings per share: RMB -0.17/share

III. The Main Reasons for the Expected Increase in Performance for this Period

In 2025, the Company's core businesses of anode materials and polarizer business maintain steady sales growth, with a significant year-on-year increase in profit. It is expected that the combined net profit of these two businesses will reach RMB 0.9 billion to RMB 1.1 billion. Among them:

The Company's anode materials business benefited significantly from the robust demand in the downstream new energy vehicle and energy storage markets, coupled with the continuous release of integrated production capacity, resulting in a significant year-on-year increase in sales and further consolidating its industry-leading position. At the same time, the C

compared to the same period last year.

The Company's polarizer business maintained a leading position in the market, achieving improvements in both scale and profitability driven by high-