Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Voting Results of the Third Creditors' Meeting on the Substantive Consolidation and Reorganization of the Controlling Shareholders and Its Wholly-owned Subsidiary

On March 20, 2025, the controlling shareholder of Ningbo Shanshan Co., Ltd. (the "Company"), Shanshan Group Co., Ltd. (

(Draft)" was not voted to pass. Subsequently, the administrator will continue to promote the reorganization work in accordance with laws and regulations such as the Enterprise Bankruptcy Law of the People's Republic of China.

II. The Impact on the Company and Risk Warning

At present, the controlling shareholder of the Company does not have any situations that infringe upon the interests of the listed Company, such as non-operational fund occupation or illegal guarantees. The Company has independent and complete