Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Judicial Disposal of Part of the Shares Held by the Indirect Controlling Shareholder

Important Notice:

- The shares to be auctioned by the judiciary this time are 4,260,200 shares of unrestricted tradable shares of Ningbo Shanshan Co., Ltd. (the “Company”) held by Shanshan Holdings Co., Ltd (the "Shanshan Holdings"). Shanshan Holdings is the indirect controlling shareholder of the Company, and these shares account for 11.50% of the total shares it holds in the Company and 0.19% of thC

Recently, upon being notified by S[redacted]gs and checking the Taobao judicial auction network platform (sf.taob[redacted]mpany learned that the above-mentioned shares will be publicly aucti[redacted]ple's Court of Pudong New District, Shanghai. The relevant matters a[redacted]nced as follows:

I. Basic Information of the Auctio[redacted]

Name of Shareholder	Number of Shares Subject to Judicial Auction (shares)	Proportion of Shares Held (%)	[redacted]Whether [redacted]e Shares [redacted]ubject to [redacted]udicial [redacted]Auction are [redacted]estricted	Time of Judicial Auction
Shanshan Holdings	4,260,200	11.50	[redacted]	From 10:00 am on September 20, 2025 to 10:00 am on September 21, 2025 (excluding delays)

[redacted]