Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Expected Increase in Semi-Annual Performance for 2025

Important Notice:

The current performance forecast is applicable to the situation where a profit is achieved and the net profit increases by more than 50% compared with the same period of the previous year.

According to preliminary calculations by the finance department of Ningbo Shanshan Co., Ltd. (the "Company"), it is expected to achieve a net profit attributable to shareholders of the listed company of RMB 160 million to RMB 240 million in the first half of 2025. Compared with the same period last year (statutory disclosure data), it will increase by RMB 142.4255 million to RMB 222.4255 million, a year-on-year increase of 810.41% to 1265.61%. It is expected to achieve a net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses of RMB 130 million to RMB 195 million in the first half of 2025. Compared with the same period last year (statutory disclosure data), it will increase by RMB 106.0936 million to RMB 171.0936 million, a year-on-year increase of 443.79% to 715.68%.

In this period, it is expected that the Company's anode material and polarizer business will achieve a total net profit of RMB 350 million to RMB 450 million. In addition, the financial expenses of the parent company and the losses of participating

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sales volume growth was achieved by optimizing the customer structure, iterating product updates, and closely matching incremental demands. Cost reduction and efficiency improvement were achieved by relying on integrated capacity release, process technology optimization, graphitization technology improvement, and refined management. The polarizer business has benefited from the growth in downstream demand, with sales increasing year-on-year. It has maintained a stable operation by promoting the high-end product strategy, optimizing the product structure and implementing cost reduction and efficiency improvement measures.

IV. Risk warning

Based on the professional judgment of the Company's finance department, there are no significant uncertainties that may affect the accuracy of this performance forecast.

V. Other Explanatory Matters

The above forecast data is only preliminary accounting data. The specific and accurate financial data shall be subject to the 2025 semi-annual report officially disclosed by the Company. Investors are advised to pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

15 July 2025