Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Completion of Transfer of Part of the Shares Held by the Indirect Controlling Shareholder Subject to Judicial Disposal and the Change in Equity that Have Reached the 1% Mark

Important Notice:

Direction of equity changes	Proportion increase□ Proportion decrease
Total proportion before equity changes	27.92%
Total proportion after equity changes	26.93%
Does this change violate any commitments, intentions, or plans already made	Yes□ No

shares of the Company, accounting for 26.93% of the total share capital

II. Basic Information of the Information Disclosure Obligor and Its Concerted Action Parties

1. Identity category

The identity of the investor and its concerted action parties	☐ Controlling shareholder/actual controller and their concerted action parties ☐ Other major shareholders of more than 5% and their concerted action parties ☐ The largest shareholder and its concerted action parties in the consolidated scope (applicable only to those companies without a controlling shareholder or actual controller)

Ningbo Yinzhou Jielun Investment Co. Ltd.	□ Controlling shareholder/actual controller √ The concerted action parties of the controlling shareholder/actual controller □ Other shareholders who ho shares directly	91330212MA2821U96T ¶ N/A
Zheng, Yonggang	√ Controlling shareholder/actual controller □ The concerted action parties of the controlling shareholder/actual controller □ Other shareholders who hol shares directly	¶ _____ N/A

III. Basic Situation of Equity Changes Reaching the 1% Mark

Name of investors	Number of shares before change (10,000 shares)	Proportion before change (%)	Number of shares after change (10,000 shares)	Proportion after change (%)	Method of equity change	Time interval of equity change
The entities that have undergone direct shareholding changes:						
Shanshan Holdings Co., Ltd.	7,221.2189	3.21	5,005.2403	2.23	Centralized bidding ¶ Block trade ¶ Others: Judicial disposal	2025/6/6
The entities that have not undergone direct shareholding changes:						
Shanshan Group Co., Ltd.	32,029.6700	14.24	32,029.6700	14.24	/	/
Ningbo Pengze Trading Co., Ltd.	20,526.4756	9.13	20,526.4756	9.13	/	/
Ningbo Yinzhou Jielun Investment Co., Ltd.	2,958.0000	1.32	2,958.0000	1.32	/	/
Zheng, Yonggang	65.5267	0.03	65.5267	0.03	/	/

Name of investors	Number of shares before change (10,000 shares)	Proportion before change (%)	Number of shares after change (10,000 shares)	Proportion after change (%)	Method of equity change	Time interval of equity change
Total	62,800.8912	27.92	60,584.9126	26.93	--	--