Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on First Quarterly Report 2025

Important Notice:

From January to March 2025, the Company realized net profit attributable to shareholders of the listed company of RMB 33,142,762.49 and net profit attributable to shareholders of the listed company, net of non-recurring profit and loss of RMB 14,969,970.99, a significant increase compared to the same period of last year. In the first quarter of 2025, the Company's performance increased year-on-year mainly due to the following reasons: During the reporting period, the sales volume of the Company's anode material business increased significantly year-on-year, and the scale effect led to a significant year-on-year increase in net profit.

Key Financial Data

Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	The same period of the previous year	Increase/ decrease over the same period of the previous year (%)
Operating income	4,804,304,603.00	3,752,317,241.38	28.04
Net profit attributable to shareholders of the listed company	33,142,762.49	-73,281,825.97	N/A
Net profit attributable to shareholders of the listed company, net of non-recurring profit and loss	14,969,970.99	-73,353,880.26	N/A
Net cash flow from operating activities	-150,443,252.87	324,460,529.12	-146.37
Basic earnings per share (RMB/share)	0.015	-0.03	N/A
Diluted earnings per share (RMB/share)	0.015	-0.03	N/A
Weighted average return on net assets (%)	0.153	-0.32	Increase by 0.475 percentage points

	At the end of the Reporting Period	At the end of the previous year	Increase/decrease at the end of the Reporting Period as compared with the previous year end (%)