

4

( )

1.

2003

BASF SE

BASF SE 51%

49%



(1)

2024 9.39 19%

39% 2024

61.4 4% 2024

NCM811

88.2%

AI

2025 4.5V

25%

2025

3)

/

[illegible]

[illegible]

[illegible]



18 1

2)

VC PE

(4)



2024

2024

5 -4,700.00

6 -4,573.73

( )

7 -4,202.08

( )

( )

8 ( ) -3,897.70 1

( )

49.00%

9 -3,785.59

10 -3,434.00

	-2,248	
)		
	-69,064.78	

( )

1.

2021 LG CHEM, LTD. LG

70% LG

LCD 102%

3.

2020 3 31

2020 496 788,000

7.0851 111,219

110,000

105,060 4,940

96,290.59

92,464.83 3,825.76

4.

LG

LCD 12

EBITDA

EBITDA 12 EBITDA

70% LCD

EBITDA EBITDA 70% LG

6,000.00

2020 2 1 2021

1 31 EBITDA 33,181.7

23,525.8 LG

5.

	2023	2022	2021

	1,040,814.71	1,048,416.89	1,009,764.89
	129,525.37	183,582.60	154,791.22
	121,666.04	139,414.22	119,720.06

6. 2024

2024

OLED

SP (OLED

LCD IT LCD)

2024 1.5

8% 104 2.7

78%

7.

(1)

92,464.83

3,627.70 96,092.53 (620,731.08

) 542,074.13 , 78,656.94

3,825.76 (

25,580.21), 16,313.64 ,

9,266.57 LG

87,923.51

(2)

2024 2023

(3)

2024 12 31

1,126,000.00

(4)

2024 12 31

$$WACC = K_e \times \frac{E}{E+D} + K_d \times (1-T) \times \frac{D}{E+D}$$

式中：$WACC$——加权平均资本成本

K_e——权益资本成本

K_d——债务资本成本

T——所得税税率

CAPM

$$K_e = R_f + Beta \times ERP + P$$

4)

1,121,000.00

1,126,000.00 5,000.00

( )

3]	3,8 0	2,100.00		2,100.00	1,700.00	55.26
	1, 80	1,337.30		1,337.30		100.00
	16.27	1,016.27		1,016.27		100.00
[4]	19,011.20				19,011.20	
[5]	63,799.73				63,799.73	
[6]	9,453.69	4,996.95	-3,093.38	1,903.57	7,550.12	20.14
	129,598.24	11,680.02	8,716.83	20,396.85	109,201.39	

[1]

[2]

[3] HK1749

17,938,931

[4] 2025 1

[5] SP SP

[6]

3,918.63

2.

(1)

1)

2022 12

51%

70,380.00

2023 2 17

82.25% 31.25%

2023 12 20

34,486.20

,

2024 6 30

2024 12 31

10,000.00 24,486.20

2024 6 27

2024 7 12

2)

	2013-5-20	26,405	
	2003-1-10	50,772.51	
	2022-12-9	71,000	

3)

2024 12 31 24,486.20 1-2

184

30%

5,671.55

(2)

1)

2023 7

100% 9,000

2023 7 28 4,590

51%

2024 12 31 4,410

2)

	2005-3-7	10,000	
	2019-9-10	4,000	

3)

2024 12 31 4,410 1-2

1,710 183 2,700 365

4,410

(3)

1)

2023 4 5,019.45

90.035%

2023 12

2023 12 31 2023 12

2,735.60 2024 12 31

2,283.85

2)

	2021-11-23	5,000	
	2021-7-28	15,440	
	2016-5-20	112,804.9312	

2. 2021-2024

2024

3.

( )

1.

2.

3.

2024

1,016.27

1

2 1

3

2017 1 5

2,003.92 ,

2,200.00

(1)2017 3 31 900.00

(2)2017 12 31 1,300.00

2017 5 800.00

1,400.00 2018

383.72

2018 12 31

1,016.27

2.

2016 4

2007 6 15 2008

4 23

2016 4

2016 4

3.

(1)2016 4 -

4,203.92

- 4,203.92

- 5,000.00

- -796.08

(2)

4,203.92

- 4,203.92

- 4,203.92

- 4,203.92

- 4,203.92

(3)

2,003.92

2016 12 31 2,200.00

- 2,003.92

- 2,003.92

(4)2016 5%

110.00

110.00

110.00

2016 -

2,003.92

2,200.00 110.00

(5)2017 5 800.00

1,400.00

800.00

- 800.00

(6) 2017 12 31

1,400.00

2017

1,290.00

1,290.00

(7)2018

ڭ2 ٢

31 1,016.27

2024

( )

2017

5 800 2017

7

( )

1.

2. 2016 4 8

3. 2016 4 29

4.

2016 7 13

2015 2016

5. 2017 1 5

6.

( )

8.

9. 2023

10. 2016 2017

11. 2025 1

1. 2024 12 31 1,016.27

100%

2. 2017

2024 12

31

3. 2017 5 800



