Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Withdrawal of the Judicial Auction of the Relevant Shareholdings of Ningbo Pengze Trading Co., Ltd.

On February 21, 2025, Ningbo Shanshan Co., Ltd. (the "Company") disclosed the “Announcement on Notice of Judicial Auction of Part of the Shares of the Controlling Shareholder’s Concerted Action Persons”, which indicate

Company's information disclosure are the China Securities Journal, the Shanghai Securities Journal, the Securities Daily, the Securities Times, and the Shanghai Stock Exchange website (www.sse.com.cn). All information of the Company is based on the relevant announcements published in the above-designated media. Investors are advised to invest rationally and pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan

22 March 2025