Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Semi-Annual Performance Forecast for 2024

Important Notice:

The current performance forecast is applicable to situations

achie v ed and net profit has decreased by more than 50% co

last year.

Ningbo Shanshan Co., Ltd. (the "Company") it is expected to

attributable to shareholders of the listed company of RMB 15 22.5 million in

the first half of 2024, 990.59 million to 998.09 million w

compared to the same period last year statutory disclosur (e data), and a year-on-year

decrease of 97.78% to 98.52%. It is estimated that the net profit attributable to

shareholders of the listed company after deducting non-recurring gains and losses in

the first half of 2024 million to 24 75 llion, w

by RMB 563.06 million to 571.31 llion compared to the same period last year

(, and a year-on-year decrease of 95.79% to 97.19 statutory disclosure data)

During the reporting period, the Company's core business, anode materials and

polarizer businesses, are affected by the changes in the prosperity of its industry, and its

net profit declined year-on-year. In addition, the Company continued to promote the

focused strategy, the di - v estiture of non

impact on the Company's performance. And selling part of the equity of electrolyte business in the same period last year con firm v estment 244 million, w the current period.

Although the lith ium battery material industry is still in the period of industry adjustment, the Company's anode material business has achie gro v sales by increasing market expansi ort, her optimizing customer struc and deeply bind ing , and continuously maintaining product leadership in iterati . Especially in the second quarter of 2024, orders sales increased significantly quarter quarter. At the same time, the Company act i v ely took measures to reduce costs and increase effi second quarter also impro quarter-on quarter. The Company's polarizer business continued to consolidate the global leading posi t ion of LCD polarizer products, w

Board of Directors of Ningbo Shanshan Co., Ltd.

9 July 2024