Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the Annual General Meeting of 2023

Important Notice

Whether there are resolutions vetoed at the GM: None

I. Convening and Attendance of the GM

Date of the GM 16 May 2024

Venue of the GM Meeting Room, F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

Information of ordinary shareholders who attended the GM and their shareholdings

(1) Total number of shareholders and proxies attending the GM	69
(2) Total number of shares with voting rights held by the shareholders present at the GM (shares)	1,160,715,661
(3) Percentage of shares with voting rights held by shareholders present at the GM to total number of shares with voting rights of the Company %	53.0733

referred to as the “Articles of Association”) and relevant regulations, the GM was presided over by Mr. Zheng Ju, the chairman of the Company. The GM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

Attendance of the Directors, Supervisors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 9 of them attended the GM. Mr. Zheng Ju, the Chairman of the Company, Mr. Zhuang Wei, the Vice Chairman of the Company, Ms. Li Fengfeng, the Director and Deputy General Manager, Mr. Zhu Zhiyong, the Director and Deputy General Manager, Mr. Li Keqin, the Director and CFO, Mr. Zhang Chunyi, the Independent Director, Mr. Xu Yanxiu, the Independent Director, Mr. Zhang Yunfeng, the Independent Director and Mr. Zhu Jingtao, the Independent Director, attended the GM on site or by communication, while other Directors were unable to attend the GM due to work commitment.

(2) The Company has 3 Supervisors and 3 of them attended the GM.

(3) Ms. Chen Ying, the Secretary of the Board of Directors attended the GM.

II. Review and Consideration of the Resolutions

1. Resolution by way of non-cumulative voting

(1) Resolution Proposal on the 2023 Annual Working Report of the Board of Directors

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,158,697,341	99.8261	1,958,820	0.1687	59,500	0.0052

(3) Resolution

	votes	%	votes	%	votes	%
A shares	1,158,697,641	99.8261	1,974,520	0.1701	43,500	0.0038

(6) Resolution Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2024

Result: Approved

Voting result

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %

shareholders	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %

A shares 1,139,152,489 25 >>BDC f 46w 10f.1DC 0.003 Td [(4224 Td [(P)-MCID19 >>BDC /C2_)-3

shareholders	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	1,158,732,641	99.8291	1,887,320	0.1625	95,700	0.0084

(12) Resolution Proposal on Amending the Management Measures for Related Party Transactions of Ningbo Shanshan Co., Ltd.

Result: Approved

VBDC o Shans00bt2 ( )Tj EMC /P3(a)-1(t)26.D 46 >>BDC -10.59 -1.634 Td5r2|W@t äB:6 qäM

shares						

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

17 May 2024