Ningbo Shanshan Co., Ltd.
Announcement on the Resolution of the Eighth Meeting of the Eleventh Session of Board of Supervisors

I. The Meeting of the Board of Supervisors

(I) The Eighth Meeting of the Eleventh Session of Board of Supervisors (BOS) of Ningbo Shanshan Co., Ltd. (the "Company") was held in accordance with the Company Law of the People's Republic of China, the Articles of Association of Ningbo Shanshan Co., Ltd. and applicable laws and regulations.

(II) Notice of this meeting of the BOS was given in writing on 30 April 2024.

(III) This meeting of the BOS was held on 7 May 2024, by way of communication voting.

(IV) This meeting of the BOS was presided by the Convener of the BOS. There were 3 Supervisors should attend the meeting of the BOS, among which, 3 Supervisors actually attended the meeting, and there were no absent Supervisors.

II. Results of the Meeting of the Board of Supervisors

The meeting deliberated and approved the following proposal:

Proposal on Correction of Accounting Errors in the 2023 Annual Report

(Please refer to official website of the Company for details)

(3 voted in favor, 0 voted against, 0 abstained)

The Board of Supervisors is of the view that the correction of accounting errors is in compliance with the relevant requirements of the *Accounting Standard for Business Enterprises No. 28 – Changes in Accounting Policies and Accounting Estimates and Corrections of Errors and the Standards for the Contents* and *Formats of Information Disclosure by Companies Offering Securities to the Public No. 19 – Correction of Financial Information and Relevant Disclosure* issued by the China Securities Regulatory Commission, which can reflect the financial position and operating results of the Company more objectively and accurately without prejudice

to the interests of the Company and its shareholders. As such, the Board of Supervisors approved the correction of accounting errors.

It is hereby announced.

The Board of Supervisors of Ningbo Shanshan Co., Ltd.

7 May 2024