Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Noticeof ConveningAnnual General Meetingof 2023

Important Notice:

- The date othe GM 16 May 2024
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The online voting system of the Shanghai Stock Exchange for general meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the GM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date of the GM.

(VI) Voting procedures for accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link

Voting involving accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link shall be conducted in accordance with the *SSE Regulatory Guidelines for Self-discipline Supervision of Listed Companies No. 1 –Standard Operation*.

(VII) Whether involves an open call for shareholder voting rights

The GM does not involve any matters related to the open call for shareholder voting rights.

II. Matters for Consideration at the Meeting

Proposals for consideration at the GM and types of voting shareholders

No.	Description of Proposal	Types of voting shareholders
		Shareholder of A shares
Non-cumulative voting proposals		
1	Proposal on the 2023 Annual Working Report of the Board of Directors	
2	Proposal on the 2023 Annual Working Report of the Board of Supervisors	

3	Proposal on the 2023 Annual Financial Report	
4	Proposal on the 2023 Annual Profit Distribution Plan	
5	Proposal on the Full Text and Abstract of the 2023 Annual Report	
6	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2024	
7	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Internal Control Audit Agency for the Year 2024	
8	Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2024	
9	Proposal on the Amount of Related Guarantee Provided by the Company for the Year 2024	
10	2023 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.	
11	2023 Environmental, Social and Governance (ESG) Report of Ningbo Shanshan Co., Ltd.	
12	Proposal on Amending the Management Measures for Related Party Transactions of Ningbo Shanshan Co., Ltd	

At the meeting, the attendees will hear the 2023 Performance Report of each independent director.

1. Time and media for disclosure of the proposals

For the deliberations of Board of Directors or Board of Supervisors on the above proposals, please refer to the Company's announcements published in the Company website at http://www.sgf.net on 25 April 2024.

For details of the meeting, please refer to the materials of the GM disclosed by the Company website recently.

2. Special proposal: 4, 8, 9

3. Proposal on counting votes separately for small and medium-sized investors: 4, 6, 7, 9, 10

4. Proposal involving related shareholders' avoidance of voting: 9

   Name of related shareholder who should avoid voting: Kelin

III. Notes on Voting at the GM

(I) Shareholders of the Company exercising their voting rights through the online voting system of the Shanghai Stock Exchange for general meetings can either log on to the trading system voting platform (through the trading terminal of the designated trading securities company) or log on to the Internet voting platform (website: vote.sseinfo.com) to cast their votes. For the first time to log on to the Internet voting platform to vote, investors need to complete the shareholder identification. Please see the instructions on the Internet voting platform website for specific operations.

(II) The number of voting rights that shareholders holding multiple shareholder accounts can exercise is the sum of the number of common shares of the same category and preferred shares of the same variety held in all shareholder accounts under their names.

If shareholders holding multiple shareholder accounts participate in the online voting of the general meeting of shareholders through the online voting system of the Exchange, vote for some of the same category of preferred shares held in multiple shareholder accounts, the voting rights exercised by the preferred shares held in each shareholder account shall be counted separately.

If shareholders holding multiple shareholder accounts repeatedly vote through multiple shareholder accounts, the voting opinions of common shares of the same category and preferred shares of the same variety under all shareholder accounts shall be subject to the first voting results of each category and variety of shares respectively.

(III) If the same voting right is repeatedly voted through the online voting system of the Shanghai Stock Exchange for general meetings or other means, the result of the first vote shall prevail.

(IV) Shareholders will vote on all proposals before they can be submitted.

IV. Meeting Attendees

(I) Shareholders of the Company registered with the China Securities Depository and Clearing Corporation Limited Shanghai Branch after the close of business on the share registration date are entitled to attend the general meetings (details are set out in the table below) and may appoint proxies in writing to attend and vote at the general meetings. The Proxy need not be a shareholder of the Company.

The depositary of the GDRs (the "Depositary"), as the nominal holder of the A shares of the underlying securities represented by the GDRs, may authorize one or more persons as it deems appropriate to attend the meeting and to declare its opinion on the proposals to be considered at the general meeting in accordance with the intention of the actual holders of the GDRs.

Class of Shares	Stock Code	Stock Abbreviation	Share Registration Date
A Shares	600884	Ningbo Shanshan Co., Ltd.	2024/5/8

(II) Directors, supervisors and senior management of the Company.

(III) Lawyers engaged by the Company.

(IV) Others

V. Procedures for Registration to Attend the Meeting

1. Shareholders who intend to attend the on-site meeting of the general meeting shall register for the meeting at the Securities Department of the Company from 9:00 a.m. to 11:00 a.m. and 2:00 p.m. to 5:00 p.m. Thursday, 9 May 2024 to Wednesday, 15 May 2024 (except holidays) with their identity document, shareholder account card and power of attorney (if applicable) and identity document of the Proxy (if applicable), shareholders from other locations or local shareholders who are far away from the Company may register by fax, e-mail or telephone. (For shareholders registered by fax or email, please confirm with the Securities Affairs Department by phone after sending relevant information.)

2. Natural person shareholders attending the on-site meeting shall present their own identity document and shareholder account card; their authorized agent shall present a power of attorney (see appendix), shareholder account card, the identity document of the Principal and the identity card of the Proxy.

The legal representatives of legal person shareholders attending the on-site meetings shall hold a copy of the legal person's business license, shareholder account card and identity document of the legal representative; their authorized agent shall hold a power of attorney (see appendix), a copy of the legal person's business license, shareholder account card, identity document of the legal representative and identity document of the Proxy.

The Depositary or the Proxy may authorize one or more persons as he/she thinks fit to act as his/her representative at the general meeting. If more than one person is authorized, the power of attorney shall state the number and type of shares in respect of which each such person is authorized and shall be signed by the Depositary and authorized person. Persons so authorized may attend the meeting on behalf of the Depositary (or its agent).

VI. Other Matters

1. Contact details

Address:F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

Contact department: Securities Affairs Department

Contact No.: 0574-88208337

Fax: 0574-88208375

Postal code: 315100

2. Meeting expenses

The meeting is expected to last for half a day, and the transportation, food and accommodation expenses shall be borne by the participating shareholders themselves.

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

26 April 2024

Appendix I: Power of Attorney

Appendix 1: Power of Attorney

Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.)_____ to attend and vote on behalf of my unit (or myself) at your Annual GM of 2023 to be held on 16 May 2024.

Number of Ordinary Shares held by the Principal

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposals	For	Against	Abstained
1	Proposal on the 2023 Annual Working Report of the Board of Directors			
2	Proposal on the 2023 Annual Working Report of the Board of Supervisors			
3	Proposal on the 2023 Annual Financial Report			
4	Proposal on the 2023 Annual Profit Distribution Plan			
5	Proposal on the Full Text and Abstract of the 2023 Annual Report			
6	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's			

9	Proposal on the Amount of Related Guarantee Provided by the Company for the Year 2024			
10	2023 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.			
11	2023 Environmental, Social and Governance (ESG) Report of Ningbo Shanshan Co., Ltd.			
12	Proposal on Amending the Management Measures for Related Party Transactions of Ningbo Shanshan Co., Ltd			

Signature of Principal (Seal): Signature of Proxy:

ID Card No. of Principal: ID Card No. of Proxy:

Date of Appointment: [Date]

Note:

to indicate how he/she wishes his/her votes to be casted (either "For", "Against" or "Abstained"). The Proxy shall have the right to vote as he/she wishes in cases where the Principal has not given specific instructions in this power of attorney.