Ad hoc announcement pursuant to Art. 53 LR

I. The Meeting of the Board of Directors

(I) The Sixth Meeting of the Eleventh Session of the Board of Directors (BOD) of Ningbo Shanshan Co., Ltd. (the “Company”) was held in accordance with the

meters of high-end display polarizers. The total planned investment amount of the project is not more than RMB6 billion (including the investment amount of the purchase price for the Company's proposed acquisition of LG Chem's SP business and related assets and the investment amount in subsequent relocation and renovation, which is subject to the actual investment amount). This aims to optimize the Company's product structure, enrich product applications, further meet the needs of downstream customers, and continue to enhance the polarizer market share. Basic information of the project is as follows:

1. Project name: High-end Display Polarizers Production Lines of Shanjin Optoelectronics (Yangzhou) Co., Ltd.

2. Project place: Jiangdu Economic Development Zone, Yangzhou, Jiangsu Province.

3. Investment amount and source of funds: The total planned investment amount is not more than RMB6 billion (including the investment amount of the purchase price for the Company's proposed acquisition of LG Chem's SP business and related assets and the investment amount in subsequent relocation and renovation, which is subject to the actual investment amount). The sources of funds include the Company's own funds (mainly owned by Shanjin Optoelectronics (Suzhou) Co., Ltd.) and financing (including but not limited to bank project loans, working capital loan financing, etc.).

4. Construction content and scale: Two high-end polarizer production lines for consumer electronics display (including polarizer for OLED and LCD IT/Mobile display) and the R&D and production equipment for the related suppor4(d s)-1(u a)4(pi)-2(68i)-

The Board of Directors of the Company requested the general meeting to authorize the management to deal with the specific matters related to this outward investment, including but not limited to the signing agreements and documents related to this investment (if any).

This proposal needs to be submitted to the general meeting for consideration.

(II) Proposal on Provision of Connected Guarantee for Ningbo Ulica Solar Energy Co., Ltd.

(10 affirmative; 0 dissentient; 0 abstaining; 1 avoiding)

On May 10, 2023, the annual general meeting of the Company for 2022 passed the Proposal on the Annual Guarantee Amount Provided by the Company in 2023, approving the Company to provide guarantee of no more than RMB630 million for its subsidiary Ningbo Ulica Solar Energy Co., Ltd. ("Ulica"), and authorizing the Chairman or his authorized agent to sign the specific guarantee documents within the amount. It shall be valid from the date of approval of the 2022 annual general meeting to the date of the 2023 annual general meeting. As of November 30, 2023, the Company had provided a guarantee amount totaling RMB450 million for Ulica within the aforesaid limit of guarantee.

Guidelines for Self-discipline Supervision of Listed Companies No. 1 – Standard Operation (revised in August 2023), and the SSE Regulatory Guidelines for Self-discipline Supervision of Listed Companies No. 2 – Management of Information Disclosure Affairs, and other relevant laws, regulations and normative documents:

Serial No.	Policy name	Revision or formulation	Submitted to general meeting for consideration or not
1	The Articles of Association of Ningbo Shanshan Co., Ltd. and its attachments, the Rules of Procedures for General Meeting of Ningbo Shanshan Co., Ltd., and the Rules of Procedures for the Board of Directors of Ningbo Shanshan Co., Ltd.	Revision	Yes
2	The Rules for Independent Directors of Ningbo Shanshan Co., Ltd.	Revision	Yes
3	The Measures for Management of Connected Transactions of Ningbo Shanshan Co., Ltd.	Revision	Yes
4	The Measures for Management of Fundraising of Ningbo Shanshan Co., Ltd.	Revision	Yes
5	The Working Rules of the Audit Committee under the Board of Directors of Ningbo Shanshan Co., Ltd.	Revision	No
6	The Working Procedures of the Audit Committee under the Board of Directors of Ningbo Shanshan Co., Ltd.	Revision	No
7			

submitted to the general meeting for consideration.

(IV) Proposal on the Notice of Convening the Third Extraordinary General Meeting of Ningbo Shanshan Co., Ltd. for 2023

(For details, please refer to the website of the Company)

(11 affirmative; 0 dissentient; 0 abstaining; 0 avoiding)

The Board of Directors of the Company has scheduled the convening of the Third Extraordinary General Meeting for 2023 on December 29, 2023, at which the following proposals will be considered:

1. Proposal on the Subsidiary's Proposed Investment and Construction of the High-end Display Polarizer Production Line Project;
2. Proposal on Provision of Connected Guarantee for Ningbo Ulica Solar Energy