**Ad hoc announcement pursuant to Art. 53 LR**

# Ningbo Shanshan Co., Ltd. Announcement on Changing the Company's Employee Representative Supervisor and the Convener of the Board of Supervisors

On October 12, 2023, the Board of Supervisors of Ningbo Shanshan Co., Ltd. (the "Company") received a resignation report from Mr. Huang Xiaohui, the employee representative supervisor and convener of the Board of Supervisors. Due to job adjustments, Mr. Huang Xiaohui applied to resign from the position of employee representative supervisor and convener of the Board of Supervisors.

According to the Articles of Association of Ningbo Shanshan Co., Ltd. and relevant laws and regulations, the Company's Board of Supervisors is composed of three supervisors and has one convener, including one employee representative supervisor. On October 12, 2023, the Company's employee representatives elected Ms. Xie Yun as the Company's employee representative supervisor.

On October 13, 2023, the fourth meeting of the eleventh session of Board of Supervisors of the Company reviewed and approved the Proposal on Electing Ms. Xie Yun as the Convener of the Eleventh Session of Board of Supervisors of the Company. All the supervisors of the Company unanimously agreed to elect Ms. Xie Yun as the convener of the eleventh session of Board of Supervisors of the Company, with a term of office from the date of deliberation and approval of this Board of Supervisors meeting to the date of expiration of the term of the eleventh session of Board of Supervisors. Ms. Xie Yun's resume can be found in the "Announcement on the Resolution of the Fourth Meeting of the Eleventh Session of Board of Supervisors" disclosed by the Company on the

Xiaohui for the work he has done for the Company during his tenure.

It is hereby announced.

The Board of Supervisors of Ningbo Shanshan Co., Ltd.

13 October 2023