Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on the Resolution of the F

of the

(III) Proposal on Electing Members of the Strategic Committee of the Eleventh Session of Board of Directors of the Company

(11 voted in favor, 0 voted against, 0 abstained)

Mr. Zheng Ju, Chairman of the Board, serves as the Chairman of the Strategic Committee of the Eleventh Session of the BOD of the Company. Mr. Zhuang Wei, Ms. Li Fengfeng, Mr. Zhu Zhiyong and Mr. Zhang Yunfeng are elected as the members of the Strategic Committee of the Eleventh Session of the BOD of the

Company, with the same term as that of the current BOD.

(VII) Proposal on Electing Mr. Li Zhihua as the General Manager of the Company

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It is hereby announced.

The Board of Directors of Ningbo Shanshan Co., Ltd.

10 May 2023

Appendix

Resume of Relevant Personnel

Zheng Ju, male, Chinese nationality, born in 1991, having no overseas permanent residency, undergraduate, is now pursuing a Finance EMBA in PBC School of Finance, Tsinghua University, the Chairman and President of Shanshan Holdings Co., Ltd., the director of Shanshan Group Co., Ltd., and the Chairman of Ningbo Shanshan Co., Ltd.

As the son of Mr. Zheng Yonggang, the former actual controller of the Company, Mr. Zheng Ju currently does not directly hold shares of the Company at present. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, he is qualified to be nominated

of Shanshan Holdings Co., Ltd. and a director and the general manager of Ningbo Shanshan Co., Ltd.

Mr. Li Zhihua holds 4.86 million shares of the Company. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, he is qualified to be nominated as a director and Senior Manager of a listed company.

Li Fengfeng, female, Chinese nationality, born in 1980, having no overseas permanent residency, holding a bachelor's degree, was once the Deputy Director of the Planning Department, the Manager of the President's Office, the Assistant to the President and Vice President of Shanshan Holdings Co., Ltd., and is now a director of Ningbo Shanshan Co., Ltd. and the Chairman of Shanghai Shanshan Lithium Battery Technology TFrJETQq0.00000887q0.000008871 0 G[ng to 3.2.2 of)]TJETQq0.000008871 0 595.32 841.92

Officer of Jinzhou Jixiang Moly Co., Ltd., and currently serves as director and CFO of Ningbo Shanshan Co., Ltd.

Mr. Li Keqin does not hold shares of the Company at present. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, he is qualified to be nominated as a director and senior manager of a listed company.

Zhang Chunyi, male, Chinese nationality, born in 1963, having no overseas permanent residency, holding a master's degree, worked for Shanghai Open University (formerly Shanghai Television University) from 1984 to February 2023, was once the Dean and Associate Professor of the Department of Accounting and Finance at the School of Economics and Management, Shanghai Open University, and is now an independent director of Ningbo Shanshan Co., Ltd.

Mr. Zhang Chunyi has no affiliated relationship with the Company's directors, supervisors, senior managers, actual controllers or shareholders holding more than 5% of the shares, but Mr. Zhang Chunyi's spouse holds 20,000 shares of the Company. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, he is qualified to be nominated as a director of a listed company.

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Xu Yanxiu, male, Chinese nationality, born in 1966, having no overseas permanent residency, holding a master's degree, is now a legislative consulting expert of the Standing Committee of the Ningbo Municipal People's Congress, a member of the Supervisory and Judicial Work Committee of the 15th Standing Committee of the Ningbo Municipal People's Congress, Chief Supervisor of Ningbo Lawyers Association and an arbitrator of Ningbo Arbitration Commission. He is now the head, managing partner and Grade 1 lawyer of Grandall (Ningbo) Law Firm, an independent director of Ningbo Marine Company Limited and

Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation, he is qualified to be nominated as a director of a listed company.

Zhang Yunfeng: Male, Chinese nationality, born in 1975, having no overseas permanent residency, master, who used to serve as the Investment Director and Fund Partner of Unity Asset Management, Executive Director, Chief Operating Officer, Chief Investment Officer and Special Advisor to the Board of Yingde Gases, Chairman of Xinjiang Haoyuan Natural Gas Co., Ltd; currently serves as Director and General Manager of Shanghai Yuanhan Energy Technology Co., Ltd and an independent director of Ningbo Shanshan Co., Ltd.

Mr. Zhang Yunfeng has no affiliated relationship with the Company's directors, supervisors, senior managers, actual controllers or shareholders holding more than 5% of the shares, and he holds no shares of the Company. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, he is qualified to be nominated as a director of a listed company.

Zhu Jingtao, male, Chinese nationality, born in 1978, having no overseas permanent residency, holding a doctoral degree from Fudan University, has been working at Tongji University since 2005. He has been committed to the research on optical thin films and related fields for a long time and has won the second prize of Shanghai Technology Invention Award and the third prize of Military Science and Technology Progress Award. He is now a professor at the School of Physical Science and Engineering, Tongji University and independent director of Ningbo Shanshan Co., Ltd.

Mr. Zhu Jingtao has no affiliated relationship with the Company's directors, supervisors, senior managers, actual controllers or shareholders holding more than 5% of the shares, and he holds no shares of the Company. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, he is qualified to be nominated as a director of a listed company.

Gao Ming, male, Chinese nationality, born in 1971, having no overseas permanent residency, holding a master's degree. Formerly served as the General Manager of Shenzhen Department of Kunming International Trust Co., Ltd., the General Manager of Southern China Department of China Minsheng Trust Co., Ltd., the President of Ningbo Yilai Investment Holding Co., Ltd., and the Vice President of Shanshan Holdings Ltd; Currently serving as a director of Jinzhou Yongshan Lithium Co., Ltd, he has been serving as the Vice General Manager of Ningbo Shanshan Co., Ltd. since November 2022.

Mr. Gao Ming does not hold shares of the Company. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, he is qualified to be nominated as a senior manager of a listed company.

Zhao Zhigang, male, Chinese nationality, born in 1973, having no overseas permanent residency, holding a doctoral degree. Formerly served as Vice General Manager of the Office and General Manager of the Strategic Development

Department of China Postal Savings Bank, Yunnan Branch (Kunming)-11(I)13(nt)-11(e1HI)13*nBttMCeW*

General Manager o

Ningbo Shanshan Co., Ltd.

Ms. Chen Ying holds 2.23 million shares of the Company. According to 3.2.2 of the *Guidelines of Shanghai Stock Exchange for Self-regulation of Listed Companies No. 1 - Standardized Operation*, she is qualified to be nominated as a senior manager of a listed company.

Lin Feibo, female, Chinese nationality, born in 1988, having no overseas permanent residency, holding a bachelor's degree. She has served as the Securities Affairs Commissioner, Assistant Minister, Securities Affairs Manager of the Securities Affairs Department and Supervisor of Ningbo Shanshan Co., Ltd; From December 2020 to present, served as the Securities Affairs Representati

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