Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Notice of Convening Annual General Meeting of 2022

Important Notice:

The date of the GM: 10 May 2023

The online voting system adopted for the GM: The online voting system of the Shanghai Stock Exchange for general meetings

Ⅰ. Basic Information about the GM

(Ⅰ) Type and session of the GM

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The online voting system of the Shanghai Stock Exchange for general meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the GM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date

3	Proposal on the 2022 Annual Financial Report	√
4	Proposal on the 2022 Annual Profit Distribution Plan	√
5	Proposal on the Full Text and Abstract of the 2022 Annual Report	√
6	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Accounting and Audit Agency for the Year 2023	√
7	Proposal on Re-engagement of BDO China Shu Lun Pan Certified Public Accountants LLP as the Company's Internal Control Audit Agency for the Year 2023	√
8	Proposal on the Annual Guarantee Amount Provided by the Company for the Year 2023	√
9	Proposal on the Amount of Related Guarantee Provided by the Company for the Year 2023	√
10	2022 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.	√
11	2022 Environmental, Social and Governance (ESG) Report of Ningbo Shanshan Co., Ltd.	√
Cumulative voting proposals		
12.00	Proposal on Electing Non-independent Directors of the Eleventh Session of the Board of Directors of the Company	(7) Director to be Elected
12.01	Proposal on Electing Mr. Zheng Ju as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.02	Proposal on Electing Mr. Zhuang Wei as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.03	Proposal on Electing Mr. Li Zhihua as the	√

	Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.04	Proposal on Electing Ms. Li Fengfeng as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.05	Proposal on Electing Mr. Zhu Zhiyong as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.06	Proposal on Electing Mr. Li Keqin as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
12.07	Proposal on Electing Ms. Zhou Ting as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	√
13.00	Proposal on Electing Independent Directors of the Eleventh Session of the Board of Directors of the Company	(4) Independent Director to be Elected
13.01		

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voting system of the Shanghai Stock Exchange for general meetings or other means, the result of the first vote shall prevail.

(V) Shareholders will vote on all proposals before they can be submitted.

(VI) Cumulative voting scheme shall be adopted for the election of directors, independent directors and supervisors. See Appendix II for details.

IV. Meeting Attendees

(I) Shareholders of the Company registered with the China Securities Depository and Clearing Corporation Limited Shanghai Branch after the close of business on the share registration date are entitled to attend the general meetings (details are set out in the table below) and may appoint proxies in writing to attend and vote at the general meetings. The Proxy needs not be a shareholder of the Company.

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2. Meeting expenses

The meeting is expected to last for half a day, and the transportation, food and accommodation expenses shall be born by the participating shareholders themselves.

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

20 April 2023

Appendix I: Power of Attorney

Appendix II: Description of voting methods for the election of directors, independent directors and supervisors by the cumulative voting scheme

Appendix 1: Power of Attorney

Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.) _____ to attend and vote on behalf of my unit (or myself) at your Annual GM of 2022 to be held on 10 May 2023.

Number of Ordinary Shares held by the Principal:

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposals	For	Against	Abstained

9	Proposal on the Amount of Related Guarantee Provided by the Company for the Year 2023			
10	2022 Internal Control Evaluation Report of Ningbo Shanshan Co., Ltd.			
11	2022 Environmental, Social and Governance (ESG) Report of Ningbo Shanshan Co., Ltd.			

No.	Cumulative voting proposals	Number of votes
12.00	Proposal on Electing Non-independent Directors of the Eleventh Session of the Board of Directors of the Company	
12.01	Proposal on Electing Mr. Zheng Ju as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.02	Proposal on Electing Mr. Zhuang Wei as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.03	Proposal on Electing Mr. Li Zhihua as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.04	Proposal on Electing Ms. Li Fengfeng as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.05	Proposal on Electing Mr. Zhu Zhiyong as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.06	Proposal on Electing Mr. Li Keqin as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
12.07	Proposal on Electing Ms. Zhou Ting as the Non-independent Director of the Eleventh Session of the Board of Directors of the Company	
13.00	Proposal on Electing Independent Directors of the Eleventh Session of the Board of Directors of the Company	
13.01	Proposal on Electing Mr. Zhang Chunyi as the Independent Director of the Eleventh Session of the Board of Directors of the Company	

13.02	Proposal on Electing Mr. Xu Yanxiu as the Independent Director of the E

Appendix II: Description of voting methods for the election of directors, independent directors and supervisors by the cumulative voting scheme

1. The election of director candidates, independent director candidates and candidates for the Board of Supervisors of the General Meeting of Shareholders, shall be numbered as the proposal groups respectively. Investors should vote for each candidate on each group.

2. The number of shares declared represents the number of votes in the election. For each group, each share held by a shareholder shall have a total number of votes equal to the number of directors or supervisors elected under the group. If a shareholder holds 100 shares of the listed company, then the shareholder has 1000 votes for the election group of the Board since there are 12 director candidates and 10 directors shall be elected at the general meeting of shareholders.

3. Shareholders shall vote within the limit of the number of each group's election votes. Shareholders can vote according to their own wishes, either by concentrating their electoral votes on one candidate or by voting for different candidates in any combination. At the end of the voting, the number of votes for each proposal is counted separately.

4. Examples:

A listed company holds a General Meeting of Shareholders to reelect the Board of Directors and the Board of Supervisors by cumulative voting scheme. There are 6 director candidates and 5 of them shall be elected. And there are 3 independent director candidates and 2 of them shall be elected as well as 3 supervisor candidates and 2 of them shall be elected. The proposals to be voted on are as follows:

Cumulative voting proposals		
4.00	Proposal on the Election of Directors	Number of votes
4.01	Ex. Chen, xx	

4.02	Ex. Zhao, xx	
4.03	Ex. Jiang, xx	

4.06 Ex. Song, xx