Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Performance Forecast for the First Three Quarters

Important Notice:

It is estimated that in the first three quarters of 2022, the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses will reach RMB 1.90 billion to RMB 2.00 billion, an increase of RMB 565.73 million to RMB 665.73 million compared with the same period of the previous year (statutory disclosure data), with a year-on-year increase of 42% to 50%.

1. Performance forecast of the current period

(1) Performance forecast period

From January 1, 2022 to September 30, 2022

(2) Performance forecast

According to the preliminary calculation of the financial department, it is estimated that in the first three quarters of 2022, the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses will reach RMB 1.90

(1) Net profit attributable to owners of the parent company: RMB 2.77 billion. Net profit attributable to owners of the parent company after deducting non-recurring gains and losses: RMB 1.33 billion.

(2) Earnings per share: RMB 1.698/share.

3. Main reasons for performance changes in the current period

(1) The net profit of the Company attributable to the owners of the parent company after deducting non-recurring gains and losses in the current period increased year on year, mainly due to the steady growth of the company's core business of lithium battery anode materials and polarizers segments, including:

1) The anode material business benefited from the continuous high prosperity of new energy vehicles and energy storage industry and strong demand of clients. Due to the new capacity of phase 2 project of the Company i

5. Other instructions

The above forecast data are only preliminary accounting data. The specific and accurate financial data are subject to the third quarter report of 2022 officially disclosed by the company. Please pay attention to the investment risks.

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