EXTRACT FROM THE FIRST QUARTERLY REPORT FOR 2022 (THE "[illegible]TJF1 3 Tf 9.-761773 -2.6 TD(EX

Capitalised terms used herein shall have the same meanings as those defined in the "Certain Definitions" in the Prospectus.

The tables below set out certain of our quarterly results as at 31 December 2021 and 20 three months ended 31 March 2021 and 2022.

Consolidated Balance Sheet

	As at 31 December 2021	As at 31 March 2022
Current assets:	—	—
Cash at bank and on hand	9,294,961,367.71	5,645,222,865.35
Deposit reservation for balance	—	—
Lending funds	—	—
Held-for-trading financial assets	—	—
Derivative financial assets	—	—
Notes receivable	34,666,107.26	346,958
Of which: interest receivable	368,092.24	238,665.21
Of which: dividend receivable	492,116.13	492,116.13
Financial assets purchased under agreements to resell	—	—
Inventories	3,043,029,566.06	3,784,202,805.48
Contract assets	—	—
Assets held for sale	—	—
Non-current assets due within one year	58,264,962.45	55,789,962.45
Other current assets	758,646,380.73	612,913,480.81
Total current assets	18,977,713,258.04	16,970,109,603.07
Non-current assets:	—	—
Loans and advances i352.8(advances).....	33,196,905.37	25,371,905.37
g-term equity investment	6,325,388,921.87	6,482,561,603.42
stment in other equity instruments	918,659,446.44	903,376,683.89
er non-current financial assets	102,604,599.78	200,104,599.78
stment properties	—	—
d assets	7,463,359,635.73	7,309,645,964.47
struction in progress	2,022,341,380.07	3,003,898,370.36
ductive biological assets	—	—
and gas assets	—	—
t of use assets	1,358,079,598.87	1,367,475,905.82
ngible assets	1,627,091,148.67	1,466,110,451.35
elopment costs	—	—

	As at 31 December 2021	As at 31 March 2022
Owner's equity:	—	—
Share capital	2,142,919,938.00	2,142,919,938.00
Other equity instruments	—	—
Of which: Preferred shares	—	—
Perpetual bonds	—	—
Capital reserves	6,477,790,953.97	6,477,790,953.97
Less: Treasury shares	—	—
Other comprehensive incomes	(31,679,676.99)	(33,000,886.75)
Special reserves	2,307,702.27	1,654,964.58
Surplus reserves	253,716,196.59	253,716,196.59
General risk provision	—	—
Retained earnings	10,083,326,361.95	10,929,947,446.12
Total owner's equity attributable to the company	18,928,381,475.79	19,773,028,612.51
Non-controlling interests	421,993,070.96	451,252,040.48

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Item	Three months ended 31 March	
	2021	2022
III. Operating profit	429,449,367.69	985,457,955.46
Plus: Non-operating income	1,151,630.44	1,816,421.17
Less: Non-operating expenses	951,751.61	3,922,766.57
IV. Total profit		

Consolidated Statement of Cash Flows

Item	Three months ended 31 March 2021	2022
Net cash paid for the acquisition of subsidiaries and other business entities	—	—
Cash paid relating to other investing activities	205,469,372.59	973,294,843.08
Sub-total of cash outflows from investing activities	4,736,670,929.47	2,794,006,528.21
Net cash flows from investing activities	(2,229,282,033.43)	(2,511,728,814.08)
III. Cash flows from financing activities	—	—